

State of South Dakota

EIGHTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2011

857S0580

SENATE ENGROSSED NO. **HB 1235** - 3/8/2011

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Representatives Lust, Cronin, Hunhoff (Bernie), and Munsterman and
Senators Tieszen, Cutler, Olson (Russell), and Rhoden

1 FOR AN ACT ENTITLED, An Act to create the Board of Regents performance improvement
2 fund and make an appropriation therefor.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. There is hereby created a special fund known as the Board of Regents
5 performance improvement fund. All money in the Board of Regents performance improvement
6 fund is dedicated for the purposes of leveraging non-state grant funding for research
7 infrastructure and improving postsecondary students' academic success. Interest earned on
8 money in the fund shall be deposited into the fund. Expenditures from this fund shall be
9 appropriated through the normal budgeting process.

10 Section 2. The Board of Regents may accept for the purposes of this Act any funds obtained
11 from federal sources, gifts, contributions, or any other source if such acceptance and expenditure
12 is approved in accordance with § 4-8B-10.

13 Section 3. There is hereby appropriated from the general fund the sum of one million five
14 hundred thousand dollars (\$1,500,000), or so much thereof as may be necessary, to the Board



1 of Regents performance improvement fund.

2 Section 4. The executive director of the Board of Regents shall approve vouchers and the

3 state auditor shall draw warrants to pay expenditures authorized by this Act.